



Needs Assessment for Disability Insurance Protection

You're planning to protect your income and the lifestyle it supports by purchasing a disability insurance policy. But how much disability insurance do you need? Simply stated, you'll need enough to help cover your monthly living expenses until you can return to work.

Begin by carefully reviewing your current financial situation, minus your monthly job-related income. This worksheet can help you calculate your expenses and remaining income sources.

What would be your financial situation if you lost your income?

Monthly Living Expenses

Mortgage/Rent

Include insurance and taxes (if not part of mortgage payment)

Transportation

Car payments, fuel, insurance, licensing, repairs, mass transit

Debt

Credit cards, school loans, equity loans, bank loans

Child-related expenses

Day care, tuition, lunches, activity fees, medicine

Household expenses

Utilities (electric, gas, water), internet, cable, phones

Entertainment

Restaurants, movies, hobbies, events

Additional expenses

Groceries, clothing, health care, other insurance, home and lawn maintenance, membership fees, subscriptions

Total monthly living expenses

Monthly Other Income and Benefits*

Spouse income (after taxes)

Rental income

Investment income

Group disability benefits (after taxes)

Additional income

Total other monthly income

Subtract your expenses from your monthly income:

Total Income

minus

Total Expenses

TOTAL

If your income cannot cover your monthly living expenses, this "shortfall" represents the disability insurance monthly benefit needed to help protect your lifestyle during a disability.

This worksheet is only a guide to assist you in estimating your disability insurance needs. Be sure to work with a licensed insurance agent who can explain our disability insurance policies and help you select the protection that's right for you.

* Although you may qualify for Social Security Disability Benefits and/or Workers' Compensation, these income sources may or may not be granted depending on the nature of your accident or sickness and the corresponding disability. Therefore, it may be best to exclude this income in your planning.

Disability insurance is underwritten by Mutual of Omaha Insurance Company, Mutual of Omaha Plaza, Omaha, NE 68175. These policies have exclusions, limitations and reductions. Products may not be available in all states. For costs and complete details of coverage, contact your licensed insurance agent. Mutual of Omaha Insurance Company is licensed nationwide.